

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0496-01
Bill No.: SB 148
Subject: Motor Carriers; Motor Vehicles; Revenue Dept., Highway Patrol
Type: Original
Date: February 4, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Road Fund	(\$241,485)	\$0	\$0
Total Estimated Net Effect on <u>Other</u> State Funds	(\$241,485)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials with the **Department of Public Safety, State Public Defender, Office of Prosecution Services** and **Bi-State Development** assume this proposal would have no fiscal impact on their agencies.

Officials with the **Department of Revenue** and **Office of State Courts Administrator** assume they could absorb any additional cost associated with this proposal.

Officials with the **Department of Transportation (MoDOT)** assume this proposal could result in increased cost to replace road signs to reflect the new speed limit for trucks impacted by this legislation. MoDOT estimates that 850 new signs could be required at a cost of \$284.10 each.

FY 04 Cost

New highway signs (850*\$284.10) \$241,485

Oversight notes that additional revenue due to increased fines is likely to be minimal. Therefore, no revenue impact for state or local governments due to increased fines is included in this fiscal note.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
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ROAD FUND

<u>Cost-Department of Transportation</u>			
New road signs	<u>(\$241,485)</u>	<u>\$0</u>	<u>\$0</u>

ESTIMATED EFFECT ON ROAD FUND	<u>(\$241,485)</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

An increase in labor costs for shipping companies may be passed on to small businesses in the form of higher freight charges as a result of this proposal. Additionally, any firms that are classified as small businesses and use trucks over the weight limit could be adversely affected by higher labor costs.

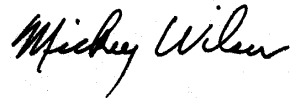
DESCRIPTION

This proposal would set the speed limits for commercial motor vehicles at five miles per hour less on rural and urban interstates, freeways and expressways of this state.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Public Safety
Department of Revenue
Department of Transportation
Office of State Courts Administrator
Office of Prosecution Services
State Public Defender
Bi-State Development Agency

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
February 4, 2003